

# House Amendment 1158

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1 1 Amend House File 809 as follows:  
1 2 #1. Page 2, line 10, by striking the figure  
1 3 <57.00> and inserting the following: <57.50>.  
1 4 #2. Page 10, by inserting after line 17 the  
1 5 following:  
1 6 <Sec. \_\_\_\_\_. JUNIOR ENTREPRENEUR TRAINING ASSISTANCE  
1 7 PROGRAM. There is appropriated from the general fund  
1 8 of the state to the department of economic development  
1 9 for the fiscal year beginning July 1, 2005, and ending  
1 10 June 30, 2006, two hundred thousand forty dollars for  
1 11 purposes of providing matching grants under the junior  
1 12 entrepreneur training assistance program. Of the  
1 13 moneys appropriated pursuant to this section, the  
1 14 department shall provide at least twenty matching  
1 15 grants of not more than ten thousand dollars per  
1 16 grant. The department may use any remaining moneys  
1 17 for administrative purposes.  
1 18 Sec. \_\_\_\_\_. Section 15.313, subsection 2, Code 2005,  
1 19 is amended by adding the following new paragraph:  
1 20 NEW PARAGRAPH. h. To provide matching grants  
1 21 under the junior entrepreneur training assistance  
1 22 program as provided in section 15E.323.  
1 23 Sec. \_\_\_\_\_. NEW SECTION. 15E.321 SHORT TITLE.  
1 24 This division shall be known and may be cited as  
1 25 the "Junior Entrepreneur Training Act".  
1 26 Sec. \_\_\_\_\_. NEW SECTION. 15E.322 JUNIOR  
1 27 ENTREPRENEUR TRAINING ASSISTANCE PROGRAM.  
1 28 1. The department of economic development shall  
1 29 establish a junior entrepreneur training assistance  
1 30 program to encourage and assist private businesses and  
1 31 organizations to establish junior entrepreneur  
1 32 training programs that would operate in conjunction or  
1 33 cooperation with a local school district.  
1 34 2. a. A junior entrepreneur training program  
1 35 established by a private business or organization  
1 36 shall be designed to do all of the following:  
1 37 (1) Encourage interest in starting or operating a  
1 38 business.  
1 39 (2) Educate participants regarding the potential  
1 40 advantages and rewards of self-employment.  
1 41 (3) Engage business professionals and successful  
1 42 entrepreneurs in introducing participants to the  
1 43 basics of business ownership and management.  
1 44 (4) Assist past participants in the program who  
1 45 start or purchase a business in developing mentoring  
1 46 relationships with successful local businesspersons.  
1 47 b. The department shall give funding and  
1 48 assistance priority to a junior entrepreneur training  
1 49 program that concentrates its efforts on attracting  
1 50 participants who lack significant exposure to  
2 1 entrepreneurship role models including, but not  
2 2 limited to, persons from economically disadvantaged  
2 3 backgrounds or populations traditionally  
2 4 underrepresented in the local business community.  
2 5 Sec. \_\_\_\_\_. NEW SECTION. 15E.323 FUNDING.  
2 6 The department may provide a matching grant to a  
2 7 private business or organization that establishes a  
2 8 junior entrepreneur training program. A matching  
2 9 grant shall provide one dollar for every two dollars  
2 10 in private matching moneys.  
2 11 Sec. \_\_\_\_\_. NEW SECTION. 15E.324 RULES.  
2 12 The department shall adopt rules pursuant to  
2 13 chapter 17A necessary for the administration of this  
2 14 division.>  
2 15 #3. By renumbering as necessary.  
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2 18 \_\_\_\_\_  
2 19 FORD of Polk  
2 20 HF 809.704 81  
2 21 tm/gg/2608